S1070-3

FINANCIAL REPORT

ON
COLORADO
STATE CHARTERED
SAVINGS and
LOAN ASSOCIATIONS

1983

DIVISION OF SAVINGS AND LOAN
DEPARTMENT OF REGULATORY AGENCIES
STATE OF COLORADO

STATE OF COLORADO

DIVISION OF SAVINGS AND LOAN
Department of Regulatory Agencies

David L. Paul
Commissioner

1525 Sherman St., Room 110
Denver, Colorado 80203
(303) 866-2384

May 1984

Richard D. Lamm
Governor

Wellington E. Webb
Executive Director

Governor Richard D. Lamm and
Members of the Colorado General Assembly:

This constitutes the annual report of the Division of Savings and Loan, as required by C.R.S. 11-44-120(3).

1983 was a recovery year for the savings and loan business in Colorado, as relatively stable interest rates, a revived housing market and a wider availability of financial products to offer the public combined to restore the industry's profitability.

As well as rebuilding balance sheets which had been weakened in the early 1980s, the industry spent 1983 adjusting to the effects of banking deregulation, initiated largely at the federal level, by meeting the challenges of having a greater legislated ability to diversify but also more intense competition.

I am pleased to report that Colorado's state-chartered savings and loans remain safe depositories of our citizens' funds.

1984 looks at this point to be another favorable year for the business, but the prospect of sharp increases in market interest rates, driven by huge federal budget deficits, is a serious cloud on the horizon. I cannot overstate the importance of maintaining stable, lower interest rates to the savings and loan business, not to mention the housing industry and most other sectors of the economy.

It is essential for all of us — public officials, savings and loan managers and consumers — to ensure that the Congress and the Administration in Washington understand the importance of this issue and the need for prompt action.

Respectfully,

David L. Paul

David L. Paul
Commissioner

DIVISION OF SAVINGS AND LOAN

Department of Regulatory Agencies

State of Colorado

1525 Sherman St., Room #110
Denver, Colorado 80203
(303) 866-2384

COMMISSIONER . . . . . David L. Paul

DEPUTY COMMISSIONER . . . . . Fred J. Joseph

SAVINGS AND LOAN EXAMINERS . . . Harold H. Hitchcock

. . . . Darth D. Hurlburt

. . Sandra W. Rosenberg

SENIOR SECRETARY. . . . . Marlis M. Patterson

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SUMMARY OF ACTIVITY

This report contains financial statements and other information compiled from reports filed by the state-chartered savings and loan associations with the Division as of December 31, 1983.

Schedule 2 indicates that assets and savings increased 8.8% and 9.7%, respectively, during 1983. There was a decline in the number of state-chartered associations from 21 to 18 due to 2 federal charter conversions and 1 merger. The comparative balance sheet ratios shown on Schedule 3 for 1983 indicate continued improvement in the industry's financial condition. Of particular note is the increase in net worth and improvement in its ratio to assets and savings.

Equity Savings and Loan Association converted to federal charter in January, and Golden Savings and Loan Association converted to federal charter in June in order to facilitate its merger with First Federal Savings Bank. First Summit Savings and Loan Association, based in Breckenridge with a branch office in Frisco, merged into Silverado Banking, Savings and Loan Association in March.

The Division licensed 2 new branch offices in 1983. However, charter conversions and 5 branch office closings reduced the number of state-chartered savings and loan offices. Including the 18 home offices, there were 124 state-chartered offices serving the savings and loan needs of the citizens of Colorado at year's end.

SCHEDULE 1

Index of Associations
Names of Principal Officers and Directors
Branch Offices

* * * * *

Members' savings in all associations are insured by the Federal Savings and Loan Insurance Corporation Washington, D.C.

* * * * *

Chairman of the Board	CB	Senior Vice President	SVP
Chief Executive Officer	CEO	Vice President	VP
President	P	Secretary	S
Managing Officer	MO	Treasurer	T
Executive Vice President	EVP	Controller	C

ASPEN SAVINGS AND LOAN ASSOCIATION
225 North Mill Street, P.O. Box 8207
Aspen, CO 81612

Date of Incorporation: 7/31/73 (303) 925-6400

Officers

Patrick R. Dalrymple, P-MO
Bud Abrahamson, VP-T
Elizabeth A. Newman, VP
William E. DeYoung, S

Directors

Michael A. Conviser, CB
John E. Callahan
Patrick R. Dalrymple
Donald Davidson
William R. Dunaway
Geraldine Fox
William V. Hodges III

CENTENNIAL SAVINGS AND LOAN ASSOCIATION

1101 2nd Avenue, P.O. Box 1590
Durango, CO 81301

Date of Incorporation: 6/8/05 (303) 247-4183

Officers

Jim Sheppard, P-MO
Lorraine Pettigrew, SVP-S
J.D. Rountree, SVP-T
Margie Sittner, VP
Donald Johnson, CP

Directors

C.A. Stilwell, CB
Rexer Berndt
T.G. Eggleston
Joe F. Girard
C.A. Gordon
B. T. Griffith
Donald T. Mapel
James C. Sheppard

Branch Offices

17 North Chestnut, Cortez
Highway 160, Pagosa Springs

CENTURY SAVINGS AND LOAN ASSOCIATION

233 E. Main Street, P.O. Box 91
Trinidad, CO 81082

Date of Incorporation: 2/9/03 (303) 846-2257

Officers

Louis L. Schick, P-MO
Donald L. Jones, VP
Sylvia N. Lackey, S-T

Directors

Ben A. Johnson, CB
O.F. Adams
Frank W. Harenberg
Hugh Sayers
Louis L. Schick

DELTA SAVINGS AND LOAN ASSOCIATION
145 W. 4th Street, P.O. Box 18
Delta, CO 81416

Date of Incorporation: 12/2/10 (303) 874-9755

Officers

John W. Davis, P
A. Raymond Meyer, EVP-MO
Evelyn S. Lawrence, S-T
Oscar B. Swanson, VP

Branch Office

Surface Crest Plaza
Cedaredge

Directors

John W. Davis
L. L. Hick
Floyd A. Hinton
Gordon V. Hodgin
A. Raymond Meyer
R. N. Steward
Oscar B. Swanson

EMPIRE SAVINGS, BUILDING AND LOAN ASSOCIATION
1654 California Street
Denver, CO 80202

Date of Incorporation: 4/6/31 (303) 623-1771

Officers

James E. Carpenter, P-MO
Erich C. Bendfeldt, EVP
William R. Furbee, SVP-S
William H. Lont, SVP
John R. Dykes, III, SVP
Gene D. Ross, SVP-T
Dennis R. Stewart - C

Directors

Erich C. Bendfeldt
Thomas G. Brown
Avery E. Caldwell
James E. Carpenter
Robert Marmon
Peter Martosella
Aksel Nielsen

Branch Offices

5695 Yukon Street, Arvada
12332 W. 64th Ave., Arvada
700 S. Abilene St., Aurora
3150 S. Peoria St., Aurora
16890 E. Iliff Ave., Aurora
12154 E. Mississippi Ave., Aurora
0071 Beaver Creek Circle, Avon
3000 Arapahoe Ave., Boulder

(cont'd on next page)

Branch Offices (cont'd)

One Garden Center, Broomfield
110 South 9th St., Canon City
501 Wilcox, Castle Rock
4779 N. Academy Blvd., Colorado Springs
265 E. Cheyenne Mtn. Blvd., Colorado Springs
343 E. Main Street, Cortez
2700 S. Colorado Blvd., Denver
3102 S. Sheridan Blvd., Denver
4690 Peoria St., Denver
7995 E. Hampden Ave., Denver
2 Steele Street, Denver
330 S. Dayton St., Denver
1777 Larimer St., Denver
1557 W. 84 Ave., Denver
Dillon Shopping Center, Dillon
890 Camino Del Rio, Durango
7555 E. Arapahoe Rd., Englewood
8100 E. Belleview, Englewood
101 E. Foothills Pkwy, Fort Collins
499 28¼ Rd., Grand Junction
1111 Eleventh St., Greeley
10405 W. Colfax Ave., Lakewood
12073 W. Alameda Pkwy., Lakewood
1947 S. Wadsworth Blvd., Lakewood
7077 W. Alameda Ave., Lakewood
6941 S. University Blvd., Littleton
8503 W. Bowles Ave., Littleton
6708 W. Coal Mine Rd., Littleton
700 5th Avenue, Longmont
303 E. 6th St., Loveland
10393 N. Huron St., Northglenn
277 G Street, Salida
643 San Juan St., Pagosa Springs
1717 S. Pueblo Blvd., Pueblo
1430 Railroad Ave., Rifle
8757 N. Sheridan Blvd., Westminster
7390 W. 38th Ave., Wheat Ridge
5900 W. 44th Ave., Wheat Ridge

EQUITABLE SAVINGS AND LOAN ASSOCIATION
221 North Third Street, P.O. Box 1726
Sterling, CO 80751

Date of Incorporation: 11/12/21 (303) 522-6522

Officers

Frank M. Jensen, P-MO
Roy A. Wheeler, SVP
Donelle R. Price, VP-S
Donald W. Miller, VP-T
John W. Larson, C

Directors

Robert A. Petteys, CB
S.L. Fredregill
Ruth N. Graves
Robert C. Gunnon
Robert U. Hanson
Frank M. Jensen
Roy A. Wheeler

Branch Offices

201 Main Street, Akron
202 Clayton Street, Brush
1420 Lowell Street, Burlington
331 Main Street, Fort Morgan
120 Cedar Street, Julesburg
360 E Avenue, Limon
300 Main Street, Wray
Third and Main Streets, Yuma

FIRST SECURITY SAVINGS AND LOAN ASSOCIATION
1211 N. 7th Street
Grand Junction, CO 81501

Date of Incorporation: 10/26/81 (303) 241-3333

Officers

Dennis J. Edson, P
Zoe Rozga, T
Guy Scarborough, S

Directors

Ken Rabideau, CB
Nick Anderson
Dennis J. Edson
Ken Hunt
Art Kuersten
Guy Scarborough
Ted Straughan

Branch Offices

2692 Hwy. 50, Grand Jct.
2148 Broadway, Grand Jct.

GRAND COUNTRY SAVINGS AND LOAN ASSOCIATION
91 Agate Street, P.O. Box 587
Granby, CO 80446

Date of Incorporation: 10/13/78 (303) 887-2115

Officers

Sheila Menzel, P-MO
Daniel W. Dixon, S-T

Directors

Willard L. Gettle, Jr., CB
Mary Ann Taylor
Daniel W. Dixon
Earl Aeverman
Earnest Ceriani
Joseph Colantuno
Sheila Menzel

GUNNISON SAVINGS AND LOAN ASSOCIATION
303 North Main Street
Gunnison, CO 81230

Date of Incorporation: 4/14/11 (303) 641-2171

Officers

J. N. McDermott, P
Elton L. Jardon, S-T-MO
Forrest M. Kelly, VP
Mason M. Light, VP

Directors

Elton L. Jardon
Forrest M. Kelly
Mason M. Light
J.N. McDermott
J.C. Mendez
Owen S. Whipp

HERITAGE SAVINGS AND LOAN ASSOCIATION
201-203 S. 5th Street, P.O. Box 987
Lamar, CO 81052

Date of Incorporation: 3/20/01 (303) 336-7715

Officers

Don A. Holmes, P-MO
Warren E. Reese, VP
Marjorie D. Wyatt, S-T

Directors

Warren E. Reese, CB
Leon C. Butler
Lee E. Gillis
Don A. Holmes
John J. Lefferdink
Gilbert L. Sprout

Branch Offices

290 14th Street, Burlington
825 Main Street, Springfield

KEY SAVINGS AND LOAN ASSOCIATION
3501 South Broadway, P.O. Box 148
Englewood, CO 80151

Date of Incorporation: 1/23/53 (303) 781-6613

Officers

James A. Keiffer, CEO-MO
Clyde N. Cantrell, P
Larry B. Stones, EVP-S
Thomas O. Mead, EVP
Roger L. Gaiser, SVP
Verla Jamison, SVP
Steven W. Palamar, SVP
Marlys Polson, T-C

Directors

Laurence B. Vineyard, CB
Tyrell G. Barker
Ronald D. Campbell
Waymon M. Campbell
Clyde N. Cantrell
Charles DeBiase
James A. Keiffer
William C. Muchow
Lee E. Schlessman
J. Leonard Tillquist
Frank Velzen

(cont'd on next page)

Branch Offices - Key Savings and Loan Association

15464 E. Hampden, Aurora
5139 W. 120th Ave., Broomfield
2400 W. Alameda, Denver
200 S. Sheridan, Denver
7200 W. Alameda, Lakewood
5230 E. Arapahoe Rd., Littleton
6500 S. Broadway, Littleton
5151 S. Federal, Littleton
4390 Wadsworth, Wheat Ridge
419 Main, Windsor

MODERN SAVINGS AND LOAN ASSOCIATION
235 North 7th St., P.O. Box 160
Grand Junction, CO 81502

Date of Incorporation: 5/9/04 (303) 242-8142

Officers

F. M. Anderson, P
Edwin Mashburn, EVP-MO
J. D. Walters, SVP-T
Clifford Kramer, VP
Dennis C. Papp, S-C

Directors

Raymond C. Beckner, CB
Carl Anderson
F.M. Anderson
Ronald Duff
Robert Hale
Thomas C. McCall
Ted Atkinson

Branch Office

35 North Cascade, Montrose

OTERO SAVINGS AND LOAN ASSOCIATION

1515 North Academy Blvd., P.O. Box 9690
Colorado Springs, CO 80932

Date of Incorporation: 3/22/98 (303) 597-1011

Officers

James A. Gallagher, P
Jack Haese, EVP
Clinton W. Wasser, SVP
Robert W. Jordan, EVP
Rodney W. Alexander, VP-T
Steve Mann, VP-S

Directors

Merle C. Carpenter, CB
James A. Gallagher
Robert W. Jordan
John E. Kirkpatrick
C. B. Kurtz
Robert M. O'Donnell
Robert L. Nagel
Roy W. Roath
R.G. Ruegg
F.M. Stark
H.E. Wilcoxson

Branch Offices

3204 W. Colorado Ave., Colorado Springs
290 E. Cheyenne Mtn. Blvd., Colorado Springs
402 Colorado Avenue, La Junta
332 Seventh Avenue, Las Animas
900 West Northern Ave., Pueblo
4040 W. Northern Ave., Pueblo
3000 Hart Road North, Pueblo
101 E. Fontaine, Widefield
6th and Albert, Walsenberg

RIO GRANDE SAVINGS AND LOAN ASSOCIATION

901 First Street, P.O. Box 29
Monte Vista, CO 81144

Date of Incorporation: 8/25/05 (303) 852-5933

Officers

John J. Oberrick, P-MO
Charles R. Bryant, Jr., VP-S-T

Directors

Harold Rominger, CB
Jim Higel
Albert C. Kaiser
Hendricks Leonard
John J. Oberrick
Thomas C. Templeton

Branch Office

2209 Main St., Alamosa

ROCKY MOUNTAIN SAVINGS AND LOAN ASSOCIATION
112 S. Elm, P.O. Box 220
Woodland Park, CO 80863

Date of Incorporation: 10/3/80 (303) 687-3061

Officers

Van B. Jorstad, P-MO
LeRoy E. Becker, SVP-S
David E. Lohman, VP

Directors

James C. Berger, CB
Forest E. Cole
Dan Hughes
Larry M. Jessen
Van B. Jorstad
William L. Page
Marcelene Proffitt
Gary Rocks

SALIDA BUILDING AND LOAN ASSOCIATION
130 West Second Street, P.O. Box 309
Salida, CO 81201

Date of Incorporation: 11/11/86 (303) 539-2516

Officers

Steve Frazee, P
Charles C. Brown, MO-T
Robert B. Mitchell, VP
Robert J. Kurtz, S
Larry D. Smith, C

Directors

Steve Frazee, CB
Charles C. Brown
Herbert J. Glesener
Robert J. Kurtz
Robert B. Mitchell

Branch Offices

1091 Poplar, Leadville
301 E. Main St., Buena Vista

SILVERADO BANKING, SAVINGS AND LOAN ASSOCIATION
3900 E. Mexico Ave.
Denver, CO 80210

Date of Incorporation: 1/30/56 (303) 759-5225

Officers

Michael R. Wise, CEO-MO
Richard K. Vandapool, P
Eugene F. Bell, SVP
John C. Lohmeyer, SVP
John H. McCabe, SVP
Dale M. Miller, SVP
Russell M. Murray, SVP
Dan J. Cheever, SVP-T
Gary D. Roybal, VP-C
Rosella G. Durbin, S

Directors

Michael R. Wise, CB
Florian Barth
Richard J. Bunchman
Louis Degen
W. James Metz
Marjorie Page
Richard F. Vitkus

Branch Offices

130 Ski Hill Road, Breckenridge
224 Wilcox Street, Castle Rock
1700 E. Platte Avenue, Colorado Springs
111 E. Pikes Peak Avenue, Colorado Springs
3901 Siferd Blvd., Colorado Springs
909 Seventeenth St., Denver
6311 E. Fourteenth St., Denver
3557 E. First Avenue, Denver
8980 E. Hampden Avenue, Denver
777 South Monaco Pkwy, Denver
515 17th Street, Denver
6400 W. Coal Mine Rd., Denver
655 Broadway, Denver
620 Main St., Frisco
7837 W. Jewell Avenue, Lakewood
5583 South Prince St., Littleton

SUN SAVINGS AND LOAN ASSOCIATION
10000 Sun Way, P.O. Box 1089
Parker, CO 80134

Date of Incorporation: 1/29/19 (303) 841-2241

Officers

Jack A. Fatchett, P-MO
Thurman O. Cardwell, SVP
Donald R. Wilson, SVP
Michael R. McGuire, SVP
Donald Colcun, SVP-T
Richard E. Bauserman, C
Kay A. Monnett, S

Directors

Jack A. Fatchett, CB
Harold L. Galitz
Richard G. Gilbert
James D. Klingbeil
Eugene S. Rosenfeld
Perry Snyderman
Larry G. Wills

Branch Offices

435 Mountain Avenue, Berthoud
2448 S. Colorado Blvd., Denver
300 E. Elkhorn Avenue, Estes Park
1512 Grand Avenue, Glenwood Springs
535 South Boulder Rd., Louisville
125 E. 7th Avenue, Loveland

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SCHEDULE 2
Comparative Consolidated Financial Statements
Statement of Condition

ASSETS	1980	1981	1982	1983
Mortgage Loans Outstanding	$4,532,351,966	$4,941,315,271	$2,305,490,890	$2,525,114,657
Loans on Savings Accounts	72,287,323	42,987,539	15,079,689	11,098,645
Consumer Related Loans	112,061,869	117,611,126	63,556,480	118,567,785
Real Estate Owned or In Judg.	9,465,088	12,279,447	10,999,499	20,450,714
Cash & Demand Deposits	89,382,560	69,387,759	74,228,570	49,323,154
Liquid Investments	264,287,267	288,997,480	194,776,695	204,531,727
Other Investment Securities	227,751,479	391,415,166	89,637,778	119,687,167
Federal Home Loan Bank Stock	50,964,900	55,537,450	23,044,400	25,416,200
Fixed Assets (Net)	94,747,340	107,876,512	70,787,067	79,698,688
Other Assets	70,625,382	155,867,074	181,291,977	142,789,852
Total Assets	$5,523,925,204	$6,183,274,824	$3,028,893,045	$3,296,678,589
LIABILITIES				
NOW Accounts	$ 0	$ 125,491,598	$ 139,386,530	$ 162,355,518
Withdrawable Savings Accts.	4,063,326,618	4,265,775,740	2,159,511,072	2,369,943,088
Borrowed Money	967,299,076	1,230,381,931	529,186,995	521,695,020
Adv. Paymts. for Taxes & Ins.	72,023,219	77,383,240	42,215,076	40,408,855
Deferred Taxes	0	0	5,041,700	8,114,041
Other Liabilities	33,186,246	43,949,025	27,731,220	32,758,023
Total Liabilities	$5,253,899,705	$5,946,790,869	$2,903,072,593	$3,135,274,545
NET WORTH				
Permanent Stock	$ 8,085,514	$ 8,373,620	$ 5,538,067	$ 5,288,926
Paid-in Surplus	36,303,983	46,842,676	14,382,628	14,390,833
Other Qual. Net Worth Accts.	0	0	1,483,442	14,653,293
Reserves	127,404,768	124,118,955	59,670,843	57,703,972
Undivided Profits	90,505,731	65,239,654	44,374,941	50,554,366
Net Undistributed Income	7,725,503	(8,090,950)	370,531	18,812,654
Total Net Worth	$ 270,025,499	$ 236,483,955	$ 125,820,452	$ 161,404,044
Total Liabilities & Net Worth	$5,523,925,204	$6,183,274,824	$3,028,893,045	$3,296,678,589

SCHEDULE 3

Comparative Balance Sheet Ratios

	1980	1981	1982	1983
% Increase in Total Assets	13.3	11.9	7.9	8.8
% Increase in Withdrawable Savings Accounts	11.6	5.0	8.3	9.7
% Increase in NOW Accts.	-	-	153.4	16.5
% Increase in Total Net Worth	7.8	(12.4)	13.9	28.3
% Total Net Worth to Total Assets	4.9	3.8	4.2	4.9
% Total Net Worth to Withdrawable Savings Accts.	6.6	5.5	5.8	6.8
% Real Estate Owned to Total Assets	0.2	0.2	0.4	0.6
% Cash and Demand Deposits and Liquid Investments to Withdrawable Savings Accts.	8.7	8.4	12.5	10.7
% Borrowed Money to Withdrawable Savings Accts.	23.8	28.8	24.5	22.0

Other Comparative Information

	1980	1981	1982	1983
# of Investing Members	868,916	941,825	425,311	406,206
# of Mortgage Loans	128,690	127,748	59,904	57,732
Earnings Pd. on Ave.Savings Accts.	8.3%	10.2%	11.7%	9.0%
# of Mort. Loans Made During Year	20,479	8,179	4,782	6,892
Amt. of Mort. Loans Made During Year (ooo's omitted)	$1,282,003	$812,887	$618,032	$986,177

SCHEDULE 4

Statements of Condition as of December 31, 1983

	Aspen S&L Association	Centennial S&L Association
ASSETS		
Mortgage Loans Outstanding	$18,087,967	$66,974,103
Loans on Savings Accounts	323,343	550,517
Consumer Related Loans	15,181	2,093,636
Real Estate Owned or In Judg.	205,516	220,783
Cash & Demand Deposits	394,086	698,980
Liquid Investments	6,742,722	3,552,687
Other Investment Securities	0	1,019,687
Federal Home Loan Bank Stock	173,700	625,200
Fixed Assets (Net)	786,090	1,030,859
Other Assets	589,890	622,222
Total Assets	$27,318,495	$77,388,674
LIABILITIES		
NOW Accounts	$ 860,073	$19,436,852
Withdrawable Savings Accts.	21,532,213	49,708,455
Borrowed Money	1,974,333	1,878,320
Adv. Paymts. for Taxes & Ins.	959,270	304,464
Deferred Taxes	89,664	0
Other Liabilities	420,233	782,102
Total Liabilities	$26,835,786	$72,110,193
NET WORTH		
Permanent Stock	$340,000	$ 0
Paid-in Surplus	0	0
Other Qual. Net Worth Accts.	0	0
Reserves	209,389	2,894,580
Undivided Profits	743,810	2,209,366
Net Undistributed Income	189,510	174,535
Total Net Worth	$1,482,709	$5,278,481
Total Liabilities & Net Worth	$27,318,495	$77,388,674

ASSETS	Century S&L Association	Delta S&L Association
Mortgage Loans Outstanding	$33,383,988	$38,469,583
Loans on Savings Accounts	935,295	163,109
Consumer Related Loans	23,850	15,576
Real Estate Owned or In Judg.	308,302	1,094,110
Cash & Demand Deposits	944,541	115,211
Liquid Investments	7,990,131	5,185,470
Other Investment Securities	1,101,626	0
Federal Home Loan Bank Stock	274,600	420,400
Fixed Assets (Net)	392,018	423,308
Other Assets	929,364	5,996,643
Total Assets	$46,283,715	$51,883,410
LIABILITIES		
NOW Accounts	$ 498,334	$14,784,046
Withdrawable Savings Accts.	42,323,858	32,051,974
Borrowed Money	0	1,580,000
Adv. Paymts. for Taxes & Ins.	107,880	112,720
Deferred Taxes	0	43,900
Other Liabilities	284,928	353,549
Total Liabilities	$43,215,000	$48,926,189
NET WORTH		
Permanent Stock	$ 0	$ 0
Paid-in Surplus	0	0
Other Qual. Net Worth Accts.	0	0
Reserves	1,024,570	1,285,627
Undivided Profits	1,779,040	1,774,653
Net Undistributed Income	265,105	(103,059)
Total Net Worth	$ 3,068,715	$ 2,957,221
Total Liabilities & Net Worth	$46,283,715	$51,883,410

ASSETS	Empire S,B&L Association	Equitable S&L Association
Mortgage Loans Outstanding	$1,172,205,448	$ 97,411,849
Loans on Savings Accounts	2,552,864	596,287
Consumer Related Loans	89,566,629	2,320,243
Real Estate Owned or In Judg.	8,180,364	187,993
Cash & Demand Deposits	19,260,183	1,354,339
Liquid Investments	91,777,264	6,924,459
Other Investment Securities	71,025,608	642,378
Federal Home Loan Bank Stock	12,787,000	862,000
Fixed Assets (Net)	53,727,809	740,067
Other Assets	53,616,435	709,420
Total Assets	$1,574,699,604	$111,749,035
LIABILITIES		
NOW Accounts	$ 62,814,142	$ 1,351,333
Withdrawable Savings Accts.	1,099,740,262	104,310,641
Borrowed Money	307,613,334	0
Adv. Paymts. for Taxes & Ins.	18,653,902	1,661,332
Deferred Taxes	5,194,843	233,255
Other Liabilities	8,536,582	323,327
Total Liabilities	$1,502,553,065	$107,879,888
NET WORTH		
Permanent Stock	$ 708,041	$ 500,000
Paid-in Surplus	7,614,266	0
Other Qual. Net Worth Accts.	9,953,196	0
Reserves	27,364,609	5,027,447
Undivided Profits	26,506,427	(1,658,300)
Net Undistributed Income	0	0
Total Net Worth	$ 72,146,539	$ 3,869,147
Total Liabilities & Net Worth	$1,574,699,604	$111,749,035

ASSETS	First Security S&L Association	Grand Country S&L Association
Mortgage Loans Outstanding	$25,130,653	$5,085,868
Loans on Savings Accounts	224,562	25,900
Consumer Related Loans	2,722,343	55,131
Real Estate Owned or In Judg.	315,209	36,980
Cash & Demand Deposits	2,688,723	72,403
Liquid Investments	501,250	977,412
Other Investment Securities	144,874	0
Federal Home Loan Bank Stock	207,000	81,300
Fixed Assets (Net)	1,510,748	18,485
Other Assets	752,045	17,482
Total Assets	$34,197,407	$6,370,961
LIABILITIES		
NOW Accounts	$10,836,711	$ 505,741
Withdrawable Savings Accts.	16,894,745	3,441,466
Borrowed Money	4,140,000	1,530,052
Adv. Paymts. for Taxes & Ins.	102,670	52,068
Deferred Taxes	0	1,981
Other Liabilities	578,477	151,918
Total Liabilities	$32,552,603	$5,683,226
NET WORTH		
Permanent Stock	$ 496,430	$ 171,839
Paid-in Surplus	503,570	313,496
Other Qual. Net Worth Accts.	0	0
Reserves	48,700	39,257
Undivided Profits	425,796	163,143
Net Undistributed Income	170,308	0
Total Net Worth	$1,644,804	$ 687,735
Total Liabilities & Net Worth	$34,197,407	$6,370,961

ASSETS	Gunnison S&L Association	Heritage S&L Association
Mortgage Loans Outstanding	$23,368,098	$44,979,112
Loans on Savings Accounts	395,937	542,674
Consumer Related Loans	470,898	2,572,372
Real Estate Owned or In Judg.	0	322,103
Cash & Demand Deposits	227,816	2,061,316
Liquid Investments	1,515,162	1,199,793
Other Investment Securities	98,272	0
Federal Home Loan Bank Stock	174,400	395,400
Fixed Assets (Net)	73,293	705,859
Other Assets	40,734	1,178,359
Total Assets	$26,274,610	$53,956,988
LIABILITIES		
NOW Accounts	$ 0	$ 2,459,428
Withdrawable Savings Accts.	23,701,407	48,860,305
Borrowed Money	890,000	53,277
Adv. Paymts. for Taxes & Ins.	51,169	154,085
Deferred Taxes	0	0
Other Liabilities	175,585	584,501
Total Liabilities	$24,818,161	$52,111,596
NET WORTH		
Permanent Stock	$ 0	$ 0
Paid-in Surplus	0	0
Other Qual. Net Worth Accts.	0	0
Reserves	629,302	1,569,300
Undivided Profits	526,514	220,089
Net Undistributed Income	300,633	56,003
Total Net Worth	$ 1,456,449	$ 1,845,392
Total Liabilities & Net Worth	$26,274,610	$53,956,988

ASSETS	Key S&L Association	Modern S&L Association
Mortgage Loans Outstanding	$146,689,557	$49,354,054
Loans on Savings Accounts	1,230,596	431,054
Consumer Related Loans	4,257,691	19,926
Real Estate Owned or In Judg.	73,971	2,418,237
Cash & Demand Deposits	1,054,739	1,944,358
Liquid Investments	14,669,263	6,518,632
Other Investment Securities	0	35,649
Federal Home Loan Bank Stock	866,100	667,900
Fixed Assets (Net)	2,016,703	262,370
Other Assets	12,703,043	1,084,245
Total Assets	$183,561,663	$62,736,425
LIABILITIES		
NOW Accounts	$ 2,301,695	$ 922,139
Withdrawable Savings Accts.	153,590,930	55,722,602
Borrowed Money	9,988,971	2,706,379
Adv. Paymts. for Taxes & Ins.	2,329,619	344,410
Deferred Taxes	30,400	0
Other Liabilities	1,903,295	574,184
Total Liabilities	$170,144,910	$60,269,714
NET WORTH		
Permanent Stock	$ 598,143	$ 0
Paid-in Surplus	1,037,592	0
Other Qual. Net Worth Accts.	0	484,730
Reserves	2,565,532	1,401,275
Undivided Profits	862,429	2,008,053
Net Undistributed Income	8,353,057	(1,427,347)
Total Net Worth	$ 13,416,753	$ 2,466,711
Total Liabilities & Net Worth	$183,561,663	$62,736,425

ASSETS	Otero S&L Association	Rio Grande S&L Association
Mortgage Loans Outstanding	$335,886,667	$28,255,623
Loans on Savings Accounts	1,714,229	184,397
Consumer Related Loans	1,954,716	2,131,665
Real Estate Owned or In Judg.	3,599,816	203,991
Cash & Demand Deposits	11,526,912	560,936
Liquid Investments	12,401,362	4,596,825
Other Investment Securities	28,933,119	3,598,415
Federal Home Loan Bank Stock	3,723,700	269,200
Fixed Assets (Net)	7,808,295	762,222
Other Assets	20,635,222	403,704
Total Assets	$428,184,038	$40,966,978
LIABILITIES		
NOW Accounts	$ 15,519,697	$12,976,543
Withdrawable Savings Accts.	268,929,203	22,110,693
Borrowed Money	101,840,652	3,000,000
Adv. Paymts. for Taxes & Ins.	9,523,236	0
Deferred Taxes	2,122,061	0
Other Liabilities	9,130,999	1,062,424
Total Liabilities	$407,065,848	$39,149,660
NET WORTH		
Permanent Stock	$ 500,000	$ 0
Paid-in Surplus	260,045	0
Other Qual. Net Worth Accts.	0	0
Reserves	6,021,634	1,132,931
Undivided Profits	9,250,987	677,977
Net Undistributed Income	5,085,524	6,410
Total Net Worth	$ 21,118,190	$ 1,817,318
Total Liabilities & Net Worth	$428,184,038	$40,966,978

ASSETS	Rocky Mountain S&L Association	Salida B&L Association
Mortgage Loans Outstanding	$ 9,796,367	$29,139,602
Loans on Savings Accounts	35,977	368,879
Consumer Related Loans	408,711	3,253,209
Real Estate Owned or In Judg.	111,210	613,221
Cash & Demand Deposits	323,233	350,262
Liquid Investments	1,027,373	3,415,895
Other Investment Securities	0	1,513,174
Federal Home Loan Bank Stock	55,500	234,400
Fixed Assets (Net)	331,465	453,695
Other Assets	490,525	389,439
Total Assets	$12,580,361	$39,731,776
LIABILITIES		
NOW Accounts	$ 1,967,062	$ 1,799,648
Withdrawable Savings Accts.	8,434,921	33,878,815
Borrowed Money	1,282,236	1,000,000
Adv. Paymts. for Taxes & Ins.	71,466	387,145
Deferred Taxes	0	86,293
Other Liabilities	267,749	33,602
Total Liabilities	$12,023,434	$37,185,503
NET WORTH		
Permanent Stock	$ 420,000	$ 0
Paid-in Surplus	105,000	0
Other Qual. Net Worth Accts.	0	0
Reserves	14,536	814,172
Undivided Profits	17,391	1,671,141
Net Undistributed Income	0	60,960
Total Net Worth	$ 556,927	$ 2,546,273
Total Liabilities & Net Worth	$12,580,361	$39,731,776

ASSETS	Silverado Banking S&L Association	Sun S&L Association
Mortgage Loans Outstanding	$269,897,878	$130,998,240
Loans on Savings Accounts	722,643	190,382
Consumer Related Loans	2,384,249	4,301,759
Real Estate Owned or In Judg.	962,082	1,596,826
Cash & Demand Deposits	3,069,591	2,675,525
Liquid Investments	29,464,027	6,072,000
Other Investment Securities	11,574,365	0
Federal Home Loan Bank Stock	2,467,000	1,131,400
Fixed Assets (Net)	7,754,910	900,492
Other Assets	41,747,236	883,844
Total Assets	$370,043,981	$148,750,468
LIABILITIES		
NOW Accounts	$ 10,624,892	$ 2,697,182
Withdrawable Savings Accts.	268,299,317	116,411,281
Borrowed Money	65,731,275	16,486,191
Adv. Paymts. for Taxes & Ins.	3,589,701	2,003,718
Deferred Taxes	0	311,644
Other Liabilities	5,261,577	2,332,991
Total Liabilities	$353,506,762	$140,243,007
NET WORTH		
Permanent Stock	$ 1,054,473	$ 500,000
Paid-in Surplus	4,064,438	492,426
Other Qual. Net Worth Accts.	4,215,367	0
Reserves	1,507,816	4,153,295
Undivided Profits	1,479,983	1,895,867
Net Undistributed Income	4,215,142	1,465,873
Total Net Worth	$ 16,537,219	$ 8,507,461
Total Liabilities & Net Worth	$370,043,981	$148,750,468